

alloa hub



Community Share Offer Prospectus

Make sure
you get your
share of the
action!

FCA Registration Number 8700
Charity Number SC051560

Clackmannanshire's Newest Attraction



Get more information at www.alloafirst.co.uk/alloahub

Vision

To secure the future development of a multi-purpose Hub for Alloa and Clackmannanshire which will promote health, active travel, local businesses, tourism and heritage and provide a managed public facility for the town centre.

Limited Time Offer:

from 9th March to 27th April 2022

Investment:

Minimum £20 Maximum £5,000

Target:

£50,000

Make sure you get a
SHARE of the action!

Find out more and how you can get involved and be part of this new and exciting economic revival development for Clackmannanshire.
www.alloafirst.co.uk/alloahub



Buy your Alloa Hub Shares at
<https://shop.alloafirst.co.uk/vendor/alloahub/>



Summary

The Alloa Hub will be a community-owned and run facility in the heart of Alloa town centre, which will provide services that will benefit the residents and businesses of Clackmannanshire.

With a growing interest in walking, cycling, and use of ebikes across Forth Valley, this development is seen as an important catalyst for improving health in the area, attracting more people to Alloa and Clackmannanshire to shop and visit - and continuing to stimulate the economic regeneration of the county, as well as also helping to meet national aims to reduce carbon emissions.

A range of services will be offered:

- Active Travel and health information, ebike training provision
- Business and tourism information for local residents and visitors to the area
- High-quality visitor venue for the Clackmannanshire Tapestry – a five panel visitor attraction telling the story of the area
- Associated Made in Clacks, heritage, gift and tourist shop
- Meeting room and facilities for groups
- Large accessible disabled toilet, shower and changing facilities

This share offer is not covered by the Financial Service Compensation Scheme and investors have no recourse to an ombudsman. You could lose some or all of the money you invest.



What is the Alloa Hub?

The Alloa Hub is a community partnership project to refit the former public toilets for the benefit of Clackmannanshire, with capital work undertaken by Clackmannanshire Council using the Scottish Government Town Centre Fund. The Hub is due to be completed by May 2022 and the refitted venue will be operated by Alloa Hub Limited, a Community Benefit Society and charity, with the full support of Alloa First, Clackmannanshire Third Sector Interface (CTSI), Clackmannanshire Council, Discover Clackmannanshire, Visit Scotland, Forth Environment Link, Recycle-a-bike, and Police Scotland.

Who will operate the share offer and run the Alloa Hub?

The Alloa Hub is going to be run by Alloa Hub Limited, which is a Community Benefit Society (Registration 8700). This means that the community runs the facility from the outset and invests its own money into its operation and the development of its services, by way of community shares. Alloa Hub Limited is registered with the Financial Conduct Authority or FCA. Currently there are four founding directors who live locally or represent local organisations. Once the share offer is complete, new directors elected from shareholders from the area with the skills needed, will be able to join the board. A community benefit society aims to trade and be self-sustaining in the future. Alloa Hub Limited is also a registered charity.

We have developed our Society Rules – or Constitution from a standard template for Community Benefit Societies and have received guidance and support from Community Shares Scotland. Our Constitution is available to view at www.alloafirst.co.uk/alloahub.

Our Society Rules are based on the Development Trust Association Scotland (DTAS) charity model. A core feature of this model is its introduction of two classes of share: Contributor Shares, which are available to any individual or organisation; and Community Member shares, which are only available to individuals ordinarily resident in the community of benefit (in this case Clackmannanshire). At all times a majority of the members must hold Community Member Shares and a majority of the Board must also be elected by the Community Members.

Who can purchase shares?

The public share offer is a time-limited opportunity for you, your family, friends, local businesses, groups and organisations and any other supporters of the Clackmannanshire area, to invest in the Alloa Hub.

Anybody is welcome to become a shareholder however only those resident ordinarily living in Clackmannanshire can become 'Community Members' as well as owning Contributor shares. People who live outwith Clackmannanshire and organisations can only be Contributor shareholders.

To secure the future of the operation of the venue over the longer term, Alloa Hub Limited needs to raise £50,000. There will be no ongoing support from the Council – **it will be operated by the community for the community.**

We are asking for a minimum investment of £20 (one Contributor share). Groups, organisations and local businesses can also invest. However no one shareholder or organisation can buy more than £5,000 (250 shares). Community Members pay an additional £1 to become members of the society.

The offer is available from **Wednesday 9th March to Wednesday 27th April 2022** or when the maximum target is reached, whichever is sooner. The Board reserves the right to extend the offer beyond this initial period if they believe doing so would be of benefit.

Get your share of the action!

Launch 9th March 2022	Share £20 each
First Community Benefit Society in Clacks	Number of shares per person/organisation Max 250
Share Target £50,000	Number 2,500

Please invest in your community – Clackmannanshire – and help us to build a new era of better health and economic prosperity for the area. If you are interested, then it is important that you now read this share offer document. It will provide you with the information about the share issue, the Society and how the Alloa Hub will do business in the future and how your investment will reap community and personal benefits.

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Explore the Ochil Hills
and Gartmorn Dam





Tourist information point featuring local events



Large accessible disabled toilet, shower and changing facilities



Retail space for local products across Clackmannanshire



Culture and heritage centre



Adaptable exhibition space showcasing the new Clackmannanshire Tapestry and local artwork



Bike rental and workshop



In September 2018, the public toilets based in Shillinghill area of the town centre, along with others across Clackmannanshire were closed due to budget cuts and reduced usage. The site, which is owned by Clackmannanshire Council has lain empty since. In October 2018, Alloa First (BID) was voted in by the business community for a further five years.

At the same time, the plans for a new older people's housing development on Primrose Street was going through planning and is now underway by Kingdom Housing Association and due to be completed in Autumn 2022. Alongside this, CTSI with other organisations from the third sector were supporting ideas to develop a more caring, connected community. This included support to the new residents including the town becoming dementia- and age-friendly, promoting more active travel and community health opportunities, and improved social connectiveness and volunteering options for local people.

The partners, Alloa First, CTSI and Clackmannanshire Council also ran the first survey of the town centre and identified key priority areas of residents and visitors; improving safety, work and economy, focus on care and maintenance, and social connection. In December 2018, the Scottish Government announced the one-off new Town Centre Fund, a capital injection fund to bring greater vibrancy and economic regeneration to town centres across Scotland. With the background of work already underway in developing an improvement plan for the town, called Living Alloa – Clackmannanshire Council decided that Alloa was best-placed to benefit from this new capital regeneration funding.

The Living Alloa project pulled together this work under five distinct delivery aims – to improve: arriving, living, learning, connecting and socialising in the town. The Alloa Hub focuses specifically on the 'arriving' part of the project and is supported by other elements including improved safety crossings and remodelling of poorly functioning space and connectivity. The Hub also aims to support other Clackmannanshire outcomes including improving health, reducing social isolation, highlighting the heritage offer of Clackmannanshire, and boosting wider economic regeneration of the area.

The Alloa Hub will offer information on businesses and tourist attractions across Clackmannanshire and will also be an attraction in its own right with a new set of electric Forthbikes and be home to the beautiful Clackmannanshire Tapestry which has been designed by Andrew Crummy, designer of the Great Tapestry of Scotland and completed by over 40 volunteer stitchers.

What is a community share offer?

Community shares are a way of raising investment capital from communities. Local people are encouraged to buy shares in the enterprise and become part-owners. As shareholders they are more likely to ensure the success of the business by supporting it and in some cases by becoming volunteers. Community shares have been used to finance shops, pubs, community buildings, local food scheme, football clubs and renewable energy schemes across Scotland.

Most community shares offers are made by enterprises registered under the Cooperative and Community Benefit Societies Act 2014. This legal form provides limited liability status just like company law. However, unlike companies, shares in these Societies are non-speculative, but democratic.

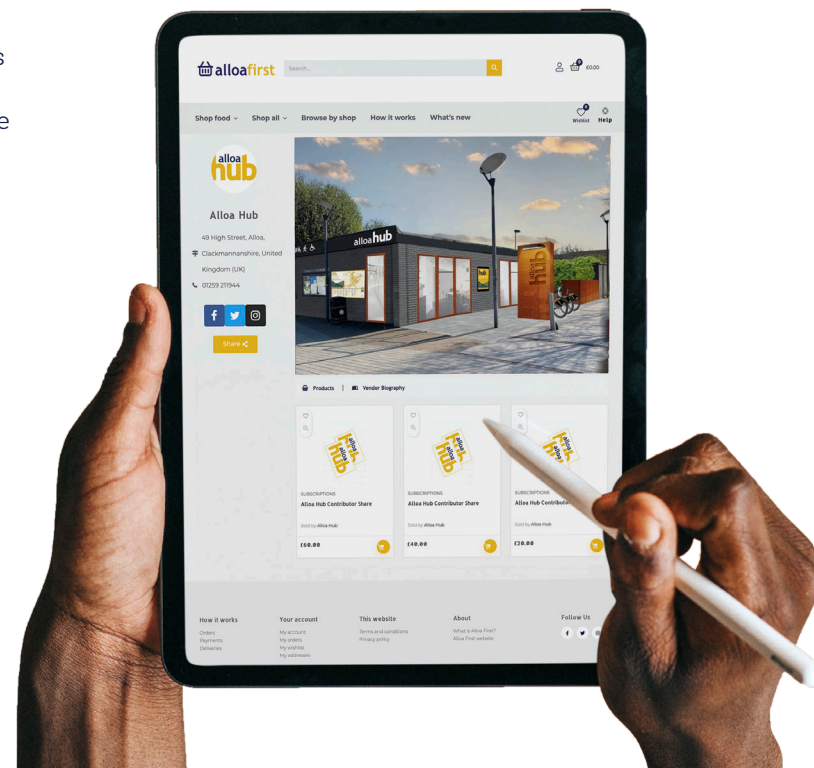
Alloa Hub Limited is a registered Community Benefit Society (Registration 8700) and a registered charity.

Alloa Hub Limited has been set up to operate the venue on behalf of the community. If you purchase shares in the Alloa Hub Limited you will become a member of the Society, with an equal vote regardless of the size of your shareholding. Your involvement can be as much or as little as you wish. You can vote at member meetings, stand for election to the Board and volunteer your skills to the running of the enterprise.

We have developed our Society Rules – or Constitution from a standard template for Community Benefit Societies and have received guidance and support from Community Shares Scotland. Our constitution is available to view at www.alloafirst.co.uk/alloahub

Community Benefit Societies are regulated by the Financial Conduct Authority (FCA). We have chosen this legal model because it emphasises the social benefit of the investment we are asking our members to make. Incorporation gives the members and Management Committee the protection of limited liability, just like a limited company, but unlike a standard limited company, a Community Benefit Society is not designed to generate private profit, but to deliver community benefits - though every effort will be made to ensure Contributor share holders will receive a fair rate of interest from their investment over the medium to long term.

This model guarantees that the assets the society will own will be used for the benefit of the community and cannot be disposed of for the private profit of the Management Committee or members.



Why invest in the Alloa Hub?

Alloa Hub is an innovative and exciting opportunity for the community and forms part of wider regeneration work that will support local residents of Alloa and Clackmannanshire, and aims to bring in thousands of new visitors to the area.

Alloa and Clackmannanshire has a substantial heritage. It has a unique story to tell with strong connections and physical history to the former Royal Court at Stirling, the Jacobite movement and Clackmannanshire could arguably boast being the cradle of the Scottish industrial revolution. There are easy connections by car or by bike to other places of note from Alloa and the train station including Castle Campbell, Dumyat Hill, Black Devon RSPB sanctuary, Clackmannan, Dollar and the Japanese Garden.



The Japanese Garden at Cowden Castle, Dollar

How to buy shares?

Community Member shares cost £1 and Contributor shares are £20 each with a minimum investment of one share. You can buy as many as you want up to 250 shares (£5,000 in value). People can buy shares:

- As an individual
- As a present for someone (with full permission of the recipient)
- As a business, organisations or other body

Please find the application form(s) attached at the back of the document or online at shop.alloafirst.co.uk

Membership is open to any person (whether an individual, a corporate body or nominee of an unincorporated organisation) who completes an application for membership. All share applications are subject to acceptance by the Management Committee who may refuse membership at its absolute discretion.

All prospective investors are advised to read the full terms which are set out in the Society's Constitution as the rules of the Society. These are available from www.alloafirst.co.uk/alloahub.



Clackmannan Tower from the RSPB Black Devon Wetlands, Alloa

Income will be derived from a range of advertising, tour services, shop sales, meeting rentals, and donations and fundraising. Alloa Hub is a registered charity. Contributor shareholders should expect to receive a modest return on their investment in the form of interest, with no capital growth on the share value. When the enterprise is profitable, the shares will become interest-bearing, with an initial target rate of 1%. Shares may be withdrawn after a minimum of three years, subject to profitability and availability of funds. The maximum allowable interest is 3% above the Bank of England interest rate.

Are shares eligible for Tax relief?

Alloa Hub believes that the shares will be eligible for tax relief under the Social Investment Tax Relief (SITR) – this is a government-backed scheme designed to encourage investment in social enterprises, subject to this being provided by HMRC. Currently the scheme is open to investors until April 2023.

Individual UK investors in the Alloa Hub can apply for income tax relief after the start of the trading. Your personal tax circumstances will affect the amount of tax relief in each case.

The rules for SITR tax relief require investing to be held for at least three years from the start of trading (and not the date of the investment). Once Alloa Hub has been accepted by HMRC you can apply for tax relief. Remember applications for tax relief are made by you the investor to HMRC and not by Alloa Hub and so we cannot give guarantees. The government information site www.gov.uk/guidance/venture-capital-schemes-apply-to-use-social-investment-tax-relief explains the application procedures but if you are unsure, please seek professional advice. SITR will enable investment into Alloa Hub to qualify for 30% tax relief of the amount invested.

Can I sell my shares?

In order for the Society to develop the business income streams fully, we will require investors to commit to keep their investment in the Society for at least three years before withdrawing. After that time, they will be required to give three months' notice of their intention to withdraw funds.

Withdrawals will be paid out in the order in which the requests are received up to a maximum total withdrawal specified for the financial year. The Society rules will give the Management Committee the power to refuse a request to withdraw funds if it would endanger the business. It is our firm intention not to use these powers unless absolutely necessary.

We will endeavour to return capital to investors when requested and hold sufficient reserves to achieve that. Once the target investment has been obtained, we hope there will be a waiting list of new members ready to replace investors who wish to withdraw funds. Whilst we anticipate that the business will become profitable and able to pay a competitive level of interest to its members, we anticipate the Society will not be able to pay any interest until trading year three onwards.

The shares that the members buy can be withdrawn as set out above, but they are not transferable (i.e. shares cannot be transferred to anyone else except in the case of death of the shareholder). This arrangement allows the Society to be exempt from the Financial Services and Markets Act for Society share issues. Community shares do not increase in value.

How can you shape the future of Alloa Hub and Clackmannanshire?

Community ownership of the Alloa Hub will bring forth huge benefits and increased value to our community. You will also have the opportunity to share in the future of Clackmannanshire's economic regeneration and over time profits will be reinvested back in the Alloa Hub and other local projects.

You will be able to vote at members' meetings and elect the management committee.

You have the opportunity to stand as a member of the management committee or volunteer.

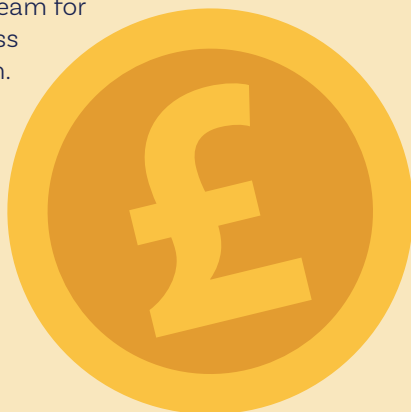
Everyone who invests receives:

- A share certificate
- Regular newsletter updates
- Invitation to members-only events
- Discount in the shop for the first three years of membership.

Financial projections

The main cost of the capital redevelopment of the former toilets which will now be the Alloa Hub has been covered by the Scotland's Town Centre Fund provided by Scottish Government and managed by Clackmannanshire Council. In addition, CTSI has employed a Communities Development Officer, funded by the National Lottery for Communities on a part-time two year contract to help develop a new volunteer team and manage the new facility, with the support of Alloa First. In addition, CTSI has already had a grant towards the majority of the ebike costs. There is a partnership agreement in place between CTSI and Alloa Hub Limited outlining and protecting this commitment.

This means that the community share offer will not have to be stretched to cover high refurbishment or staff costs initially but will help to cover some of the internal fitments, shop stock and development of the new services particularly the new walking and bike tours that will be provided from the Hub and provide the income stream for the business longer term.



	Year 1 May 2022 - March 2023	Year 2 April 2023 - March 2024	Year 3 April 2024 - March 2025	Year 4 April 2025 - March 2026	Year 5 April 2026 - March 2027
Income					
Community shares	50000	0	0	2000	0
Grants local	5000	500	500		500
Grants national	10000	10000	3000	3000	0
Fundraising events	2000	2000	2000	2000	2000
Expenditure					
Start up costs	6000				
Bike repayment	2200				
	8200				
TOTAL	58800	12500	5500	7000	2500
Trading income					
Bike hire training/support	500	1000	3000	3000	4000
Advertising - bikes, handbook	1300	1450	2000	2500	3000
Shop- tourism & tapestry	4000	4500	5000	5250	5500
Made in Clacks	3500	5000	6000	8750	10500
Hiring space	1500	1500	2250	2250	3000
Tours	-	2000	2500	3000	3500
Donations - toilets/Giftaid/Friends	1000	1500	2000	2500	3000
Bike workshops	500	1000	1000	2000	2500
TOTAL	12300	17950	23750	29250	35000
TOTAL - all income	71100	30450	29250	36250	37500
Expenditure - fixed					
Staff costs flexible 10/hrs wk	5200	5304	5410	5518	5629
Part-time manager	0	0	15000	15000	15000
NI/Pension	416	424	1633	1641	1650
Rent	0	0	0	0	0
Utilities	1000	1500	1600	1700	1800
BID	340	340	340	340	340
Insurance	1000	1000	1000	1000	1000
Fire/H&S	500	500	500	500	500
Accountancy support	3500	3500	3500	4000	4000
Volunteer expenses	500	500	500	500	500
Development Costs	10000	10000			



Pond Wood, Alloa

Assumptions:

Income:

Grants – Alloa Hub will apply for a range of supporting grants to cover some of its initial activities including local grants like the Ill Fund and national grants like Awards for All, Paths for All, Robertson Trust and Scottish Government grants.

Tours – these will be for local people and visitors and advertised via online channels like Visit Scotland and Discover Clacks. The tours will take people around Alloa and also Clackmannanshire by foot and ebike. Assumption by Year 5 – 18 people x week @£10 each x 42 weeks. The video produced by CTSI shows a prospective tour route for visitors Exploring Clackmannanshire - Forth Bike Launch - YouTube <https://www.youtube.com/watch?v=M9rYUHHNanI>

Advertising – listings, bikes, website/TV and Tapestry Handbook

	Year 1 May 2022 - March 2023	Year 2 April 2023 - March 2024	Year 3 April 2024 - March 2025	Year 4 April 2025 - March 2026	Year 5 April 2026 - March 2027
Variable					
Stock	2500	3200	3700	4580	5200
Interest 1%				520	520
Various	1500	1500	1000	1000	1000
TOTAL	26456	27768	34183	36300	37139
Surplus/loss	44644	2682	-4933	-50	361
Cashflow/reserves	44644	47326	42393	42343	42704

Please note as a Charitable organisation and Community Benefit Society, it is required that Alloa Hub Limited holds reserves to protect the charity's outcomes and to provide any repayment to shareholders.

Tapestry shop – during Great Tapestry of Scotland exhibition – books/postcards/handbook – surplus made was £500 a month – based on less visitors reduced to £300 and increasing to £500 over five years.

Made in Clacks shop – assumption of making £10/day surplus up to £30/day by year 5 – food, preserves, plants, jewellery, craft items.

Fundraising – we expect to run events to support and promote the Alloa Hub's ambitions for example cycling, walking and heritage fundraising events.

Expenditure:

Staff costs – staff coverage will be for Saturday-Sunday shifts only. Staff will be paid Scottish Living Wage @ £9.90/hr 2% increase has been added per annum. The Coordinator is covered for the first two years by a grant however a part-time role is included from year 3 onwards.

Utilities – high insulation provision will provide low costs for electricity plus water/sewage.

Rent – the Alloa Hub building will continue to be owned by Clackmannanshire Council but be offered to Alloa Hub Limited on a rent-free lease basis for a period of three years initially.

Development costs – community shares allow us to invest and develop new services from the Alloa Hub over the next few years – including walking groups, tours and historical activities for schools and families for example.

What happens if we don't raise enough money from the share offer?

If we can't reach the target of £50,000 we will have to seek grants to cover overheads over a longer period of time and therefore reduce the ability to release shares and/ or pay interest in year four/five as planned. It also means that other third sector organisations who currently receive grants locally will be in competition for grants with the Hub. The Alloa Hub aims to be a trading enterprise and seeks very little grant-funded income as it aims to operate as a self-sufficient trading business as quickly as possible.

Overall a reduced share offer will not stop the work of the Alloa Hub but it might limit its capacity to develop new services as quickly.

Please remember that by purchasing shares, you will be making a substantial contribution to establish a resilient model for our Hub and its services that does not compete for grants or against local businesses.



Fox Boy Sculpture, Menstrie

Who are the people involved in developing the Alloa Hub?

The people and organisations who are directors of this new enterprise and this share offer all believe passionately in the benefits of developing a community enterprise to enable the provision of a health, active travel, business and tourism service point for the community and visitors. These people are community members and Contributor shareholders of Alloa Hub Limited management committee. They will be accountable to the membership and will report the via social media and an AGM. Currently there are four founding members who will continue or step aside to allow a new board to be formed once the shares have been released.

The first members of the Society are those who signed the application for FCA registration and these members are appointed as the first Management Committee and will serve until the first Annual General Meeting, which will be held no more than 18 months after the opening of the Hub. Start-up provisions require that all members of the first Management Committee will retire at the first AGM, although they are eligible for re-election.

The majority of the Management Committee live in the Clackmannanshire area. They are supported by those who represent the main supporting organisations, Alloa First and CTSI. The committee has a broad range of skills and experience to draw on, including expertise in strategic business development, budgeting, finance, marketing, and other community committees. The committee is passionate about developing a community and visitors service to help drive economic regeneration, resilience and prosperity for the area.

Management committee



Trevor Andrews

Trevor lives in Alloa and has a passionate interest in cycling and outdoor activities. He is the former owner of Art is an Option and a co-opted member to Alloa First.



Bradley Pow

Bradley lives in Alloa and is the current owner of Art is an Option, a design business based on Primrose Street. He brings extensive business and design and marketing skills to the board. Bradley is a director with Alloa First.



Anthea Coulter

Anthea is manager of CTSI and director with Alloa First and Alloa Community Enterprises. She brings knowledge of operating social enterprises, funding, volunteering and business skills to the board. CTSI's board pledges to invest in community shares and Anthea is its representative.



Diane Brown

Diane is the manager of Alloa First and has supports the business community of Alloa town centre. She is the secretary for Alloa Hub Limited.

Frequently asked questions:

How much can I invest?

Individuals and groups can invest from one share at £20 up to 250 shares worth £5000.

What will happen with my personal information?

All members will be added to the Society's member register, which will include their name and contact details. This is required in Society law to allow for member communications. The value of your shares will only be known to key members of the management committee ie the office bearers.

Can I buy shares as a company/charity?

Companies, charities and other societies may purchase shares as Contributor Members and named individuals will be able to vote at members' meetings on their behalf.

There are two classes of shares- Community Member Shares and Contributor Shares.

Community Member Shares are only available to individuals resident in Clackmannanshire and have a value of £1. Community Member shareholders have important rights in the control of Alloa Hub Ltd, including voting on resolutions that are put to the members at general meetings and allowing the holder to stand for election to the board as a Community Director and to participate in electing Community Directors at the AGM.

The majority of the Members and Directors of Alloa Hub Ltd must, at all times, be holders of Community Member Shares, this is required to maintain eligibility for various grant funds and community empowerment rights.

Contributor Shares are available to individuals living outwith Clackmannanshire, and Community Member shareholders and organisations who support the objects of Alloa Hub Ltd. Contributor Shares have a nominal value of £20 and carry the right to payment of interest. The powers of Contributor shareholders is more limited, only been able to vote on certain resolutions at Members meetings and being eligible to stand for and/or electing Contributor Directors.

What happens to the profits made by the society?

All surplus will either be reinvested into the business or will be donated to local causes. None of the management committee stands to personally gain from their involvement in the society, other than through the interest payable to all members.

What happens if the society is wound up or dissolved?

All of the enterprise's assets would be sold and the proceeds after sale (after settling any debts) would be divided between the shareholders up to the value of their shares. Any excess value would be transferred to another community organisation having similar community benefit aim. This is known as an asset lock and is to prevent private gain if the organisation dissolves. If the asset value is lower than the share capital, shareholders would receive back less than their original investment.

Why should I invest?

Your financial investment will help raise vital funds needed to operate the Alloa Hub and develop more services to employ people for the benefit of local residents and visitors.

Who will make day-to-day decisions about the running of the Alloa Hub?

A part-time Communities Development Manager has been appointed for two years initially who will help operate the Alloa Hub and the staff and volunteer team. This person is local to Clackmannanshire and has had extensive experience helping communities develop and operate services. The business plan sets out to continue the role beyond the two years in a sustainable way.

When can I withdraw my shares?

Contributor share withdrawals will not be allowed for the first four years. In order for the society to build its reserves and to meet the requirements for the social investment tax relief. Once this period has passed withdrawals will be considered on a first come first served basis at the discretion of the management committee and only if there are sufficient funds available.

What happens to my shares if I die?

Your shares will form part of your inheritance and can be transferred as part of your will. You may nominate on your share application form a person you wish to receive your shares in the event of your death. You may also elect to donate your shares to the society.

Will I receive interest from my shares?

The plan is to pay interest on Contributor shares from year 4 onwards at the discretion of the management committee and dependent on the financial performance of the society.

Can my shares go up in value?

No community shares cannot increase in value. However their value may decrease if the value of the society's assets falls.

Can I sell my shares to somebody else?

No community shares are non-transferable – you can withdraw your shares from the society.

Are there any rules for children?

Yes children under the age of 16 are not able to withdraw their shares until they are over the age of 16 and cannot sit on the management committee.

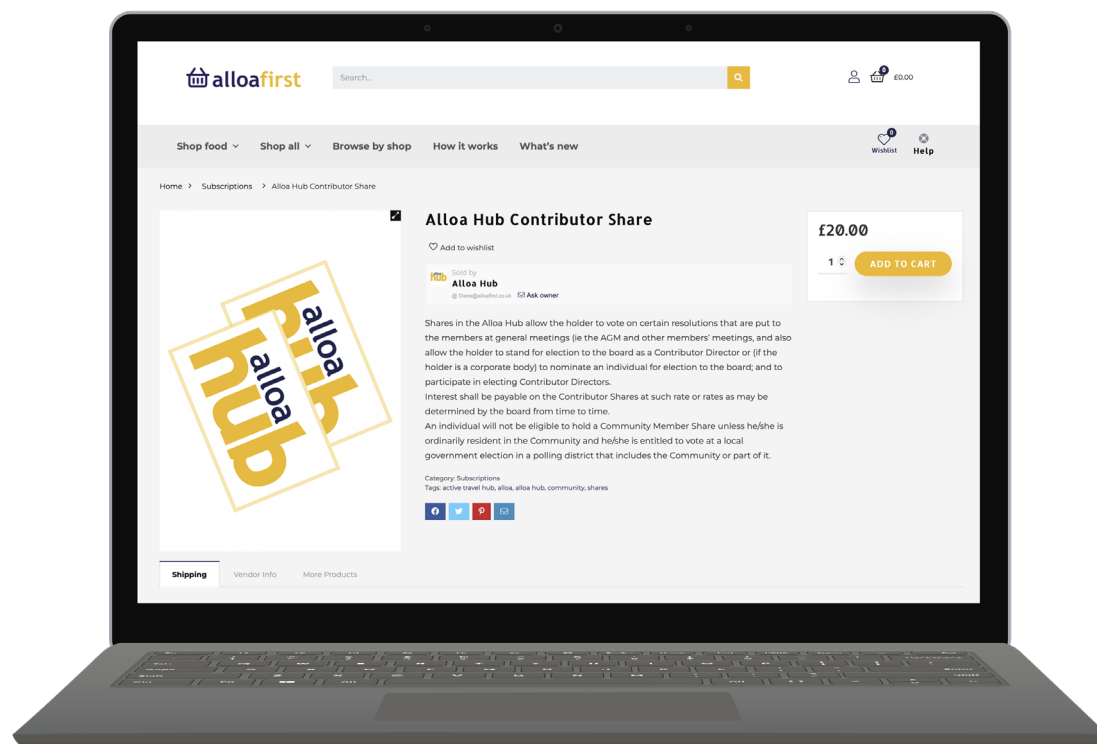
What protection does the management committee have?

Providing that they behave responsibly, reasonably and legally and take out necessary insurances, incorporation protects the members and Management Committee of the society from any legal action against them as individuals and eliminates any access to their personal finances in the event of the enterprise entering receivership.



There are a number of ways you can apply for shares:

1. Go to **shop.alloafirst.co.uk** or use the **QR code** to go straight to the page. Shares can be purchased securely via Alloa Hub shop.
2. Share document can be completed and a cheque made payable to Alloa Hub Limited to the level requested.
3. Share document can be completed and sent to alloahub@alloafirst.co.uk or dropped in at the Alloa First or CTSI offices in Alloa. Alloa Hub Limited can then invoice the organisation for the level of shares requested and payment can be made by BACS. More details can be provided.



Attend the **Clacks Business Week opening event** and learn more about Community Shares Scotland and the Alloa Hub, the first community share offer for Clackmannanshire.



If you are a member of Alloa First, attend the **Alloa First AGM** at the Royal Oak on 24th March and learn about the share offer and how to purchase and get involved.



Drop into the **Speirs Centre** during April to view the Clackmannanshire Tapestry and learn how to purchase shares from staff on duty.

Individual

☐ Resident in Clackmannanshire ☐ Non Resident of Clackmannanshire

I wish to become a Contributor Shareholder of Alloa Hub Limited. In accordance with the Rules of the Society, I apply for shares to the value of

£

minimum £20, maximum £5,000

☐ I wish to become a Community Member (resident in Clackmannanshire only) of Alloa Hub Limited. In accordance with the Rules of the Society, I apply for share to the value of £1.00

My details:

First name

Last name

Address

Post code

Email

Phone no

Payment (choose one) (please tick ✓)

☐ I enclose a cheque made payable to Alloa Hub Limited

☐ I have paid via shop.alloafirst.co.uk

☐ I wish to pay via electronic bank transfer. Alloa Hub will contact you to arrange payment

I confirm that I am 18 years old or older. I have read the share offer document and understand and accept the terms of the share offer and the Rules of Alloa Hub Limited. I consent to Alloa Hub Limited sending me, at the email address given above, formal notices or documents (or links to the Society's website) and information relating to the management of the Alloa Hub Limited.

Signed

Date

Nomination upon death

You can nominate a person to who you wish your shares to be transferred to upon your death.

Nominee full name:

Address:

email:

Telephone number:

How to hand in your Form

Completed form must be returned to Alloa Hub Limited Share Offer, Alloa First, 49 High Street, Alloa FK10 1JF

This offer closes at 6pm on 27th April 2022 or whenever the maximum amount is subscribed whichever is soonest. The Board reserves the right to extend this offer.



Buying shares as a gift for someone else

I am applying for shares to give as a gift or gifts to one or more people. I will provide the giftees details to Alloa Hub Limited before they issue the Share Certificates (Alloa Hub will ask you for the details when the offer closes). In accordance with the Rules of the Society, I apply for shares to the value of

£

minimum £20, maximum £5,000

My details:

First name
Last name
Address
Post code
Email
Phone no

Payment (choose one) (please tick ✓)

- ☐ I enclose a cheque made payable to Alloa Hub Limited
- ☐ I have paid via shop.alloafirst.co.uk
- ☐ I wish to pay via electronic bank transfer. Alloa Hub will contact you to arrange payment

I confirm that I am 18 years old or older. I have read the share offer document and understand and accept the terms of the share offer and the Rules of Alloa Hub Limited. I consent to Alloa Hub Limited sending me, at the email address given above, formal notices or documents (or links to the Society's website) and information relating to the management of the Alloa Hub Limited.

Signed
Date

How to hand in your Form

Completed form must be returned to Alloa Hub Limited Share Offer, Alloa First, 49 High Street, Alloa FK10 1JF

This offer closes at 6pm on 27th April 2022 or whenever the maximum amount is subscribed whichever is soonest. The Board reserves the right to extend this offer.



Business, organisation, or other incorporated or unincorporated body

We wish to become a Contributor Shareholder of Alloa Hub Limited. I understand that, as a authorised representative of an incorporated organisation or a nominee of an unincorporated organisation (whichever is appropriate), Alloa Hub limited will require confirmation in writing of my appointment in due course. In accordance with the Rules of the Society, I apply for shares to the value of

minimum £20, maximum £5,000

Organisation:

Name of Body:
Authorised Representative full name
Address
Post code
Email
Phone no

Payment (choose one) (please tick ✓)

- ☐ I enclose a cheque made payable to Alloa Hub Limited
- ☐ I have paid via shop.alloafirst.co.uk
- ☐ I wish to pay via electronic bank transfer. Alloa Hub will contact you to arrange payment

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